

Notice to the Market – Conclusion of the 4th Issuance of Debentures

Tijucas, SC, October 5th, 2021 - PBG S.A. ("B3: PTBL3") ("Company"), pursuant to the Brazilian Securities and Exchange Commission ("CVM") Resolution No. 44 of August 23rd, 2021, hereby informs its shareholders and the public in general that, in line with Material Fact released on September 16th, 2021, was concluded the 4th Issuance of Debentures, in the total amount of 300,000,000.00 (three hundred million reais) on September 30th, 2021. This issuance has maturity of 5 (five) years after the issue date, being 2 (two) years of grace period before payments are due and will be entitled to remuneration corresponding to 100% (one hundred percent) of the Brazilian CDI increased by a spread of 3.00% (three percent) per year.

Also on September 30th, 2021 was made the anticipated payment of the totality of the 3rd Issue of Debentures, in the amount of R\$ 150,000,000.00 (one hundred and fifty million reais).

These transactions, along with the hiring of Export Credit Notes ("NCEs") in the amount of R\$ 130,000,000.00 (one hundred and thirty million reais) disclosed in Notice the Market on August 13th, 2021, have the objective of improving the Company's debt profile, through the significant reduction of amortizations in the short and medium term (mainly 2022 and 2023), due to the 2 (two) years grace period for the 4th issue of debentures and the contracting of NCEs, as well as the increase of the debt duration, which changes from 3.6 years in June 2021 to 4.6 years as soon as debts with shorter maturity dates are anticipated during the month of October, 2021, using the resources obtained through these issuances. This new debt profile will allow more flexibility to the Company develop its strategic plan focused on the growth in the Brazilian retail market and international businesses, mainly the United States through Portobello America.

More details about the issuances can be obtained at the Notice to the Market and the Material Fact released to the market on August 13th, 2021 and September 16th, 2021, respectively.

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